

Case 10-T-0139

Champlain-Hudson Power Express Project

Environmental Trust Governance Committee Meeting Minutes

November 03, 2023

On November 03, 2023, the Governance Committee for the Hudson River and Lake Champlain Habitat Enhancement, Restoration, and Research/Habitat Improvement Project Trust (the “Trust”) held a special meeting.

Pursuant to New York State's Open Meetings Law, as amended, the meeting took place at the Department of Public Services Albany and NYC Offices, NYS DEC New Paltz, and APA - Raybrook

Attendees:

Certificate Holders: Josh Bagnato, Jen White, Bill Helmer, Steve Wilson

Department of Public Service (DPS): Heather Behnke, Chase Chaskey

Department Environmental Conservation (DEC): Sita Crouse , Heather Gierloff , Nicole Balk; Tyler Hepner, Robert Fiorentino

Department of State (DOS): Matthew Maraglio, Laurel Bohl, Marika Krupitsky

Trout Unlimited (TU): Roger Olson

Hudson River Foundation (HRF): Jonathan Kramer, Jim Lodge;

Scenic Hudson: Alex Wolfe

Riverkeeper: John Libscomb George Jackman

New York City: Jay Goodman; (Rebecca Swadek and Merrit Larson (NYC Parks))

Adirondack Park Agency (APA): Dan Kelleher

The meeting was called to order at 11:11 a.m. and a quorum was confirmed.

1. Movement of funds

- a. The following proposed motion was read into the record by HRF
 - i. The governance committee approves the transfer of 2.25 million dollars from the Trustee bank [BNY Mellon] to the Trust Administrator in preparation for the 2024 implementation of projects and the reimbursement of Trust Administrator fees [\$139,348]”
 - ii. DEC moved the motion
 - iii. NYC 2nd
 - iv. Unanimously approved
2. Working meeting
 - a. HRF stated that the goal of today’s meeting is to get general agreement on the 5 year plan/case statements/budgets and for members to brief their appropriate execs to be able to come to the December 6 meeting with sufficient authority to vote
 - i. All agreed
 - ii. HRF confirmed that their calculations regarding availability of funds considered that only 75% of a given years funding was available for priority projects
 - b. Presentation and general discussion followed regarding Case Statements/5 year plan)
 - i. (incorporating by reference the draft 5 year plan dated 11-2-23)
 - ii. HRF summarized discussion and stated that they would provide an updated 5 year plan based on feedback. HRF asked if the information provided was sufficient for all parties to brief their execs and to be prepared to vote on 12/6/2023
 1. All parties affirmed
3. Action items
 - i. HRF to revise 5 year plan/case statements
 - ii. All parties to come to the 12/6 meeting prepared to vote
4. Adjournment
 - i. NYC Moved
 - ii. APA 2nd
 - iii. Meeting adjourned at 12:52 PM