

Champlain Hudson Power Express

July 23, 2010

For Immediate Release

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TDI Files Supplement to Article VII Application and Establishes Intervener Fund

Innovative Power Transmission Project Reaches Two Important Milestones

July 23, 2010 – Transmission Developers, Inc. (TDI) today announced two important milestones in the development of the Champlain Hudson Power Express. The 1,000 megawatt project will bring safe, secure, affordable, clean energy to New York. The line will be a High Voltage (HVdc) direct current cable system that will be placed in waterways or buried along railway routes to minimize impacts to local communities and the environment.

On July 22nd, 2010, the company filed a supplement to its Article VII application for the Champlain Hudson Power Express project and, concurrently, is one of the first companies to establish an intervener fund associated with a transmission project. This project-specific fund will be handled by the New York State Public Service Commission (PSC).

"We expect the Article VII process to last up to a year from this point forward, and these two steps are significant milestones in this timeline," said Don Jessome, president and CEO of TDI. "These important steps bring us closer to the promise of bringing safe, secure, affordable, clean energy to New York."

- > The Article VII process is the regulatory mechanism by which New York State performs a detailed review of the benefits and environmental impacts of transmission projects. TDI's supplementary filing provides additional detail that will facilitate the PSC's review of the project and incorporates data based on the extensive environmental evaluation TDI has conducted throughout 2010.
- ➤ The Article VII process is overseen by the PSC and will include multiple opportunities for public input. TDI filed its initial Article VII submission on March 30th 2010.

TDI has also applied for a Presidential Permit, which triggers the National Environmental Policy Act (NEPA) and the need to prepare an Environmental Impact Statement (EIS). The NEPA review and EIS are administered by the U.S. Department of Energy (DOE).

The PSC, the New York State Department of Environmental Conservation, the U.S. Army Corps of Engineers, and the U.S. Environmental Protection Agency are cooperating agencies in the DOE Presidential Permit process.

For information on TDI's submissions to the PSC please visit http://documents.dps.state.ny.us/public/MatterManagement/CaseMaster.aspx?Mattercaseno=10-00741.

For more information on TDI's review overseen by the DOE please visit **www.chpexpresseis.org.**



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To learn more about TDI's environmental testing efforts please visit http://www.chpexpress.com/other-documents/environmental-testing.php.

> The PSC intervener fund provides a way for stakeholders to more thoroughly evaluate the merits of the project. TDI is pleased to participate in this open process. The company has provided \$450,000to this fund in accordance with PSC regulation 16 NYCRR Section 85.24. While TDI has provided this money, the intervener fund is managed and allocated by the PSC.

A copy of the PSC order adopting the regulation may be found at: http://documents.dps.state.ny.us/public/MatterManagement/CaseMaster.aspx?MatterCaseNo=10-M-0082.

The Champlain Hudson Power Express was announced in February 2010. The line will originate at the U.S.-Canadian border and deliver primarily new sources of hydro and wind power. This clean power will help meet growing demand, increase the security of the electric grid, and reduce energy costs for consumers and businesses. More information on the project is available at www.**CHPExpress.com**.

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