



**The  
Business  
Council**

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President & CEO

August 31, 2017

Mr. Manuel Hamalian  
Manager, Procurement  
New York Power Authority  
123 Main Street  
White Plains, NY 10601

**Subject: Hydro Quebec and TDI Proposal to NYPA's Large Scale Renewables Request For Proposals (RFP)**

Dear Mr. Hamalian:

I write today on behalf of the Business Council of New York State, Inc., in support of the filing made in response to the New York Power Authority's Large Scale Renewables RFP by Transmission Developers, Inc. (TDI). In the filing, TDI points to the Champlain Hudson Power Express transmission project (CHPE) as the pathway for the physical delivery of 1,000 MW of renewable hydropower from Hydro Renewable Energy, Inc. (HRE) to New York City and NYISO's Zone J. We strongly support the HRE and TDI proposals as, evaluated together, they result in lowering the cost of energy to New York State governmental, business and residential consumers by increasing the importation of clean hydropower from Canada to New York City.

The Business Council of New York State, Inc., is the leading business organization in New York State, representing the interests of large and small firms throughout the state. Its membership is made up of roughly 2,400 member companies, local chambers of commerce and professional and trade associations. As an organization which advocates for employers in the state working for a healthier business climate, economic growth, and jobs, The Business Council applauds NYPA's efforts to secure the least costly renewable power to meet Governor Cuomo's Clean Energy Standard goal of obtaining 50 percent of the state's electricity from renewables by 2030.

The TDI proposal details how the fully-permitted underwater and underground transmission project will connect Canada's abundant clean energy resources to New York City. CHPE is a vital, innovative transmission link that will connect low carbon, least costly electricity from the Hydro Quebec (HQ) system.

CHPE will result in more than \$2 billion in new capital investment in New York. According to an August 2017 analysis performed by PA Consulting Group (PA), CHPE is forecasted to decrease wholesale electricity costs for ratepayers across the State by \$12.8 billion in the first 30 years of operation. Within Zone J, CHPE is forecasted to decrease wholesale electricity costs for ratepayers by \$7.7 billion in the first 30 years of operation.

Additionally, CHPE will support the creation of more than 1,500 long-term jobs and create \$18.6 billion in economic output in the State of New York. I believe that CHPE provides critical environmental and economic benefits to New York and will serve as a model of how new energy ideas can bring about a brighter future for our state.

Considered together, the HQ/HRE and TDI proposals are fully consistent with Governor Cuomo's clean energy goals for New York. Selecting them together will move the state forward towards a least costly means of achieving Governor Cuomo's Clean Energy Standard goal.

Sincerely,

/ds