

Case 10-T-0139

Champlain-Hudson Power Express Project

Environmental Trust Governance Committee Meeting Minutes

June 4, 2015

On June 4, 2015, the Governance Committee for the Hudson River and Lake Champlain Habitat Enhancement, Restoration, and Research/Habitat Improvement Project Trust (the “Trust”) held its regularly scheduled meeting.

The meeting took place at the NYS Public Service Commission, 19th Floor Conference Room, Albany, New York, with videoconference connections to the Commission’s 4th Floor Conference Room in New York City and to DEC’s Region 3 Office in New Paltz, New York.

Attendees:

PSC Offices in Albany: Certificate Holders, DPS, DEC, DOS and City of NY.

DEC Region 3 at New Paltz: Scenic Hudson and DEC via videoconference

NYC VC Room 4th Floor: Trout Unlimited via videoconference.

Agenda Items:

1. Approval of March 24, 2015 meeting minutes
2. Project Update
3. Trust Administrator Agreement
4. Trustee Bank Agreement
5. Election of Officers
6. Next meeting Date

Preliminary Items:

Meeting was called to order at 11:00 a.m. and a quorum was confirmed.

- The minutes of the March 24, 2015 meeting were approved.

Project Updates:

Certificate Holders reported on the status of the Project. The Project is participating in the Class Year 2015 Facilities Study at NYISO, which is expected to be completed in the second half of 2016. The projected in-service date for the Project is in late 2019.

Project activities discussed included:

- NYISO Class Year 2015 – Queue Position #305 – certified configuration
- NYISO Queue Position #458 – three terminal configuration
- U.S. Army Corps of Engineers permits
- Overall schedule and financial close

Trust Administrator Agreement

There is nothing new to report.

Trust Agreement:

There is nothing new to report.

Election of Officers:

Newly-elected officers are:

Chair: DEC

Vice Chair: DPS

Secretary: Scenic Hudson

Next meeting date:

September, 2015. Committee members should get back to Steve Blow by June 9th on availability in September.

Meeting adjourned at 12:05 p.m.

Action items:

1. Certificate holders to consider pre-EMCP studies, IDA agreements and municipal consents.
2. Review Priority Projects to determine if updates are needed.

3. HRF will distribute current version of the Trust Administrator Agreement and a brief status report. It was agreed that discussions to begin finalizing the agreement would begin in December.
4. Complete Trust Agreement by March 2016.
