

Case 10-T-0139

Champlain-Hudson Power Express Project

Environmental Trust Governance Committee Meeting Minutes

March 24, 2015

On March 24, 2015, the Governance Committee for the Hudson River and Lake Champlain Habitat Enhancement, Restoration, and Research/Habitat Improvement Project Trust (the “Trust”) held its regularly scheduled meeting.

The meeting took place at the NYS Public Service Commission, 3rd Floor Conference Room, Albany, New York.

Preliminary Items:

Meeting was called to order at 11:00 a.m. and a quorum was confirmed.

- The minutes of the December 18, 2014 meeting were approved.

Attendees:

PSC Offices in Albany: Certificate Holders, DPS, Trout Unlimited, DEC and City of NY.

DEC Region 3 at New Paltz: Scenic Hudson, Riverkeeper and DEC via videoconference

NYC VC Room 4th Floor: Trout Unlimited via videoconference.

DEC Raybrook: APA

Agenda Items:

1. Project Update
2. Trustee Bank Agreement
3. Other Issues
4. Next meeting

Project Updates:

Certificate Holders reported on the status of the Project. As a result of recent developments, the in-service date for the Project is now 2019.

Project activities discussed included:

- NYISO Class Year 2015 – Queue Position #305 – certified configuration
- FERC decision and Certificate holder’s application to the NYISO for a competitive exemption from mitigation
- NYISO Queue Position #458 – three terminal configuration
- U.S. Army Corps of Engineers permits
- Overall schedule and financial close

Trust Agreement:

There is nothing new to report. Certificate Holders indicated that the Trust Agreement will be advanced closer to the project’s financial close.

Other issues:

Sections 68 and 69 processes.

Next meeting date:

June, 2015. Committee members should get back to Steve Blow by week’s end on availability in June.

Meeting adjourned at 11:47 p.m.

Action items:

1. Certificate Holders will provide information available to the public regarding NYISO Queue Position #458 describing the project under consideration.
2. Certificate Holders will provide, and will be prepared to discuss, a list of municipalities requiring municipal consents.
3. Certificate Holders will provide a timeline for a decision for the competitive exemption.
